



# News

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## **CoreNet Global Announces New Executive Leadership**

*Reorganization Centers on Serving Members, Integration of Operations*

**ATLANTA** – 6 June 2006 – CoreNet Global today announced significant organizational changes following the recent selection of Dr. Prentice Knight as Chief Executive Officer, who outlined several steps to realign management of the world's leading professional association for corporate real estate and workplace executives. A newly-formed executive team will lead the association day-to-day, including Peter Holland, who will join CoreNet Global as COO. Sherri S. Parman will take on new responsibilities as head of a new members and markets group.

The association will now operate through four integrated units, according to Knight:

- Learning Group (all education and research programs)
- Members/Markets Group (all other member-facing programs)
- Operations Group (all infrastructure and business support services)
- Executive Group (including the CEO and the leaders of the other three groups)

"These changes mark a milestone toward our goal to focus more resources and attention on our members and our other customers and partners globally and to provide them even more value," stated Knight.

He stressed that the reorganization will provide more consistent processes and support across the operating units, introducing Holland as the new Chief Operating Officer. Holland has a long-running professional career in corporate real estate, plus his recent work for seven years as Chief Procurement Officer and Senior Vice President overseeing a range of strategic support services for The Hartford Financial Services Group.

"Peter's extensive knowledge and experience both in terms of the future direction of the industry and in integrating the operations of global enterprises will improve our ability to provide a meaningful value proposition to our members as a global learning organization," Knight observed.

Holland described his new assignment as "a tremendous opportunity to build on the momentum of CoreNet Global as an important resource for members and other industry professionals to manage rapid change and

other forces that are reshaping and expanding the role that real estate and the workplace are playing in the corporate enterprise.”

Knight announced the appointment of Parman as Chief Membership Officer. Parman will leverage her former leadership roles as Chief Financial Officer and Interim Chief Operating Officer to bring a deep understanding of CoreNet Global’s operations to improving the customer experience.

“Sherri’s extensive experience on the commercial real estate side of the industry and with service delivery on global platforms, plus her work to date inside CoreNet Global, offer another way for us to leverage our senior-level talent to the benefit of our members worldwide,” Knight said. “Sherri has progressively advanced through the organization as CFO and then Interim COO, and can now bring deep experience of CoreNet Global operations to deliver on our commitment to our members and the industry.”

Parman, whose career also includes senior-level client service roles with major corporate services firms including CB Richard Ellis and Jones Lang LaSalle, sees the reorganization as being consistent with current trends impacting global associations that serve professionals. “Member needs are evolving, and how members view the value proposition of their associations is also changing with that. Our future success is based on our ability to identify and respond to those member needs.”

Another part of the restructuring is still in progress: the selection of a new Chief Learning Officer to replace Dr. Knight who previously served in that position prior to his being named CEO at the CoreNet Global Summit in Philadelphia on April 25, 2006.

CoreNet Global members manage US \$1.2 trillion in worldwide corporate assets consisting of owned and leased office, industrial and other space. With 7,500 members representing large corporations around the world, CoreNet Global ([www.corenetglobal.org](http://www.corenetglobal.org) <<http://www.corenetglobal.org>> ) operates in five global regions: Asia, Australia, Europe, Latin America and North America.