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Mumbai Summit to Showcase How Companies Intend to Address the Impending Talent Shortage in Corporate Real Estate

Talent management proves a hot topic amongst delegates due to attend the 6th Annual CoreNet Global Asia Summit in Mumbai next year

INDIA, 18th October 2007 – Organizers of the 2008 CoreNet Global Asia Summit today announced that the decision to focus on ‘talent management in corporate real estate’ as the main theme for its next conference is generating record interest from pre-registered conference attendees. The summit is being held in India on March 3-5, 2008, at the Grand Hyatt Mumbai.

Now in its sixth year, the CoreNet Global Asia Summit is expected to convene more than 400 corporate realty professionals from across the globe to review how the industry can address this impending talent shortage, and to explore how developing and retaining corporate real estate talent can positively impact a company’s success and growth.

“From the Corporate Real Estate viewpoint, there is an increasing demand from the business for improved performance, solutions and results. This is creating competition within the industry’s already shallow labour pool for the best talent,” comments Mr. Mike Zamora, CoreNet Global’s Asia Regional Chair.

“Attracting qualified individuals, as well as developing and retaining the current workforce have consequently become priorities for today’s Corporate Real Estate Organizations,” he continues. “This conference is thus designed to discuss strategies for recruiting the right people, including approaches for developing your team and holding on to outstanding employees.”

To do so, Mr. Zamora explains that the summit will offer comprehensive coverage on how companies are attracting and retaining talented staff via a diverse conference programme that includes knowledge sharing workshops and educational tracks, plus the presentation of case studies and real life perspectives from Corporations, Real Estate and Human Resource experts.

In keeping with the summit theme, the agenda will also explore key topics including, “Are staff management issues different from city to city in Asia, meaning Singapore and Hong Kong compared to Beijing and Mumbai?”

Mr. Zamora adds that, “Fifteen years ago to attract and retain staff, all you had to do is offer money. Today, employees are also looking for career advancement, professional development, challenging work, along with working in a team which promotes this type of environment. Gone are the days where one person can do everything thus how people work together as a team is even more crucial.”

Mr. Zamora points out that this is the second time India has been chosen as the host nation for a CoreNet Global summit, with Mumbai once again selected given the spiraling demand from within the local real estate sector for a stronger, more creative talent base.

“Similar to other locations in Asia, corporations in India are recognizing that competitive advantage is becoming increasingly dependent on having a talented workforce and a corporate culture that enables them to innovate at a greater rate than the competition,” expresses Mr. Zamora.

“Subsequently, people are the leading drivers of economic prosperity,” concludes Mr. Zamora. “Companies therefore not only face the challenge of building a dedicated team of professionals, they also need to think about how they can support the creativity, innovation and needs of the people who work for them.”

Interested parties can register for summit by contacting Ms. Eleanor Estacio on (1) 404 589 3217 / eestacio@corenetglobal.org, or Ms. Jennifer Gao on (8621) 6122 1251 / jgao@corenetglobal.org. Alternatively, please visit www.corenetglobal.org for more details.

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About CoreNet Global

CoreNet Global is the world's premier association for corporate real estate and related professionals. Headquartered in Atlanta, Georgia, USA, the global learning organization is the industry thought and opinion leader, plus the only professional real estate group that convenes the entire industry.

Today, CoreNet Global's members manage US \$1.2 trillion in worldwide corporate assets of owned and leased office, industrial and other space. With nearly 7,000 members representing large organizations around the world, CoreNet Global operates in five global regions: Asia/Japan, Australia, Europe, Latin American and North America.

For more information, please visit the CoreNet Global website at www.corenetglobal.org.

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